

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

|  |   |
|--|---|
| Name of entity   | ABN/ARSN                                    |
| <input type="text" value="HYPERION FLAGSHIP INVESTMENTS LIMITED"/> | <input type="text" value="99 080 135 913"/> |

We (the entity) give ASX the following information.

### Information about buy-back

|   |                                   |   |
|---|-----------------------------------|---|
| 1 | Type of buy-back                  | <input type="text" value="ON MARKET"/>    |
| 2 | Date Appendix 3C was given to ASX | <input type="text" value="18 JULY 2011"/> |

### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

|   | Before Friday 13th<br>January 2012   | Friday 13th<br>January 2012            |  |
|---|--|--|--|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | <input type="text" value="341,755"/>   | <input type="text" value="10,000"/>      |
| 4 | Total consideration paid or payable for the shares/units   | <input type="text" value="\$431,832"/> | <input type="text" value="\$11,750.00"/> |

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

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| <b>Before Friday 13th January 2012</b> | <b>Friday 13th January 2012</b> |
|--|---------------------------------|
|  |                                 |

|  |                                     |   |
|--|-------------------------------------|---|
| 5 If buy-back is an on-market buy-back | highest price paid:<br>date: \$1.32 | highest price paid:<br>\$1.19                         |
|  | lowest price paid:<br>date: \$1.17  | lowest price paid:<br>\$1.16                          |
|  |                                     | highest price allowed<br>under rule 7.33:<br>\$1.2522 |

**Participation by directors**

|                      |  |
|----------------------|--|
| 6 Deleted 30/9/2001. |  |
|----------------------|--|

**How many shares/units may still be bought back?**

|   |           |
|---|-----------|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | 2,121,401 |
|---|-----------|

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust’s constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

*I W Harrison*

Sign here: ..... Date: 13 Jan 2012

Print name: I W Harrison

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+ See chapter 19 for defined terms.