

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

|                                       |                |
|---------------------------------------|----------------|
| Name of entity                        | ABN/ARSN       |
| HYPERION FLAGSHIP INVESTMENTS LIMITED | 99 080 135 913 |

We (the entity) give ASX the following information.

### Information about buy-back

|                                     |              |
|-------------------------------------|--------------|
| 1 Type of buy-back                  | ON MARKET    |
| 2 Date Appendix 3C was given to ASX | 16 JULY 2010 |

### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

|  | Before Wednesday 6th<br>April 2011 | Wednesday 6th<br>April 2011 |
|--|------------------------------------|-----------------------------|
| 3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 2,258,017                          | 10,000                      |
| 4 Total consideration paid or payable for the shares/units   | \$3,079,787.13                     | \$13,500                    |

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+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

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| <b>Before Wednesday<br/>6th April 2011</b> | <b>Wednesday 6th<br/>April 2011</b> |
|--|-------------------------------------|
|  |                                     |

|  |                                      |   |
|--|--------------------------------------|---|
| 5 If buy-back is an on-market buy-back | highest price paid:<br>date: \$1.445 | highest price paid:<br>\$1.35   |
|  | lowest price paid:<br>date: \$1.25   | lowest price paid:<br>\$1.35<br>highest price allowed<br>under rule 7.33: \$1.426 |

**Participation by directors**

|                      |  |
|----------------------|--|
| 6 Deleted 30/9/2001. |  |
|----------------------|--|

**How many shares/units may still be bought back?**

|   |         |
|---|---------|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | 413,838 |
|---|---------|

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

*I W Harrison*

Sign here: ..... Date: 6<sup>th</sup> April 2011  
(Director/Company secretary)

Print name: I W Harrison

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+ See chapter 19 for defined terms.